



## **E**NEWS

Welcome to our latest Enewsletter for the 2007 calendar year. Since our last edition we have moved and are now comfortably settled into our new home at Level One, 200 Mary Street.

Since our last edition we have seen some significant changes in the taxation landscape. A number of changes that were initially announced in the 2006 budget have now been legislated effective from 1 July 2007. These changes allow for greater access to the Small Business Capital Gains Tax concessions.

Perhaps one of the most newsworthy items that has recently been announced is the Commissioner of Taxation's amnesty against Division 7A loans.

Read on for more.....

Grant Field  
Managing Partner

Please feel free to send our newsletter on to your colleagues and friends.

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### **IN THIS ISSUE**

**ARTICLE 1 – 12 MONTH AMNESTY ON SHAREHOLDER LOAN ACCOUNTS.** On July 30, the Australian Taxation Office issued and [MORE.....](#)

**ARTICLE 2 – NEW WORKCHOICES OBLIGATIONS FOR EMPLOYERS .** All employers covered by the federal industrial and [MORE.....](#)

**ARTICLE 3 – SMALL BUSINESS TAX CONCESSIONS.** Until recently, if you wanted to access a range of small business tax concessions and [MORE.....](#)

