



“ MGI White Hancock leaves the decisions in my hands but always provide clear advice and recommendations ”

CHRIS RAYMONT, PARTNER, LIMESTONE DENTAL GROUP

chris raymont dental

Dental practice partner drills through business with good advice

Chris Raymont has been one of three partners in a successful dental practice in Ipswich for many years and recently sold part of his share to a fourth partner.

Chris' private financial interests have been in the hands of MGI White Hancock since 1996. The sale of part ownership meant that his personal financial arrangements had to be restructured to continue their financial and tax effectiveness.

“The accounting process during the introduction of the new partner was very complex but progressed smoothly,” Chris said.

“MGI White Hancock's knowledge of the process and how things can be done is excellent.”

The service provided by MGI White Hancock included advice on the tax and financial effects of the part partnership sale, and restructuring the ownership and financing of Chris' property holdings.

Earlier in the relationship, MGI White Hancock also advised on Chris' actual purchase into the business including review of valuations, tax effective business and finance structuring and finance applications.

MGI White Hancock Partner, Craig Douglas, said the relationship involves a complete understanding of Chris' personal financial situation and an appreciation of the related business accounting processes to ensure everything fits together.

“During the introduction of a new partner we liaised with the Practice accountants, solicitors and bank, to ensure the optimum and coordinated solution to Chris' financial and taxation needs,” Craig said.

Chris finds MGI White Hancock always provides prompt service and Craig explains the financial processes well.

“They help with my annual tax returns, superannuation, property arrangements and provide projections for the year to help with planning,” Chris said.

“When I am faced with a situation, they are good at supplying information and ideas relevant to my needs and questions.”

